

2014 Year-end Financial Report for Donors

This report is meant to give our donors an overview of the money received and spent during 2014, it is not meant as an audited report. During this time we were operating 5 units in China which care for around 330 babies and employed over 550 local staff to help care for these babies. If you would like more detailed information please contact info@hopefosterhome.com.

	2014	2013	2012
Income	\$ 4,475,409	\$ 4,277,485	\$ 3,590,460
Payroll and Staff cost	\$ 2,906,393	\$ 2,564,328	\$ 2,153,218
Baby supplies	\$ 429,150	\$ 550,941	\$ 457,725
Medical expenses	\$ 660,884	\$ 617,099	\$ 425,170
Travel	\$ 206,065	\$ 179,037	\$ 142,436
Utilities	\$ 88,728	\$ 100,675	\$ 99,350
Renovations	\$ 187,632	\$ 164,624	
Administration Cost	\$ 192,077	\$ 106,281	\$ 115,555
Total	\$ 4,670,929	\$ 4,282,985	\$ 3,393,454
Net income	\$ (195,520)	\$ (5,500)	\$ 197,006

